

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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 TELENOE EAST INVEST AS, :
 :
 Plaintiff, : ECF Case
 :
 - against - : 07 Civ. 4829 (DC)
 :
 ALTIMO HOLDINGS & INVESTMENTS :
 LIMITED, ECO TELECOM LIMITED, CTF :
 HOLDINGS LIMITED, CROWN FINANCE :
 FOUNDATION and RIGHTMARCH LIMITED, :
 :
 Defendants. :
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**RULE 7.1 STATEMENT OF DEFENDANTS ECO TELECOM LIMITED
AND CTF HOLDINGS LIMTED**

Pursuant to Federal Rule of Civil Procedure 7.1, the undersigned counsel certify the following: no publicly held corporation owns 10% or more of the stock of Eco Telecom Limited (a private non-governmental party); and no publicly held corporation owns 10% or more of the stock of CTF Holdings Limited (a private non-governmental party).

August 27, 2007

LOVELLS LLP

By: /s/ Edward T. Schorr
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